



## **TA Associates and Rho Ventures Complete Investment in IntraLinks**

**BOSTON and NEW YORK, June 18, 2007** – TA Associates, a leading growth private equity and buyout firm, and Rho Ventures, a leading venture and growth equity firm, today announced that they have completed a majority recapitalization of IntraLinks, Inc., a leading provider of online workspaces for secure document exchange. Rho has been a major shareholder in IntraLinks since 2001, and will continue to hold a significant stake in the company. Terms of the transaction were not disclosed.

Through its On-Demand Workspaces™, IntraLinks helps businesses share sensitive information and documents safely and securely online. Customers use the hosted workspaces to exchange and manage time-sensitive, confidential information, particularly for business processes between multiple organizations. IntraLinks serves the mergers and acquisitions, syndicated loans, alternative investments and life sciences communities, and its products are used by the corporate legal, finance and operations teams of global companies. IntraLinks offers subscription and transaction-based offerings, and has facilitated projects with over 600,000 users, representing over 50,000 organizations. Founded in 1996, IntraLinks is headquartered in New York with offices around the world.

“IntraLinks is an outstanding company with a strong, 10-year track record,” said Brian J. Conway, a Managing Director at TA Associates who will join the company’s Board of Directors. “IntraLinks has a broad customer base and significant growth momentum, and has emerged as the leading software-as-a-service provider in online workspaces. We look forward to working closely with IntraLinks’ management team and Rho Ventures to further build value in the company.”

“We are pleased to roll a major portion of our equity in IntraLinks alongside an established and experienced partner like TA,” said Habib Kairouz, a Managing Partner at Rho Ventures who will remain on IntraLinks’ Board of Directors. “IntraLinks has a scalable and well-defined business model and a unique customer value proposition, and we are pleased to continue our relationship with the company.”

“We welcome this partnership with TA Associates and Rho Ventures, firms that share our commitment to quality and to building long-term client relationships,” said Patrick Wack, President and Chief Executive Officer of IntraLinks, Inc. “This endorsement will help us further strengthen our leadership position and seize new market opportunities in

the U.S. and internationally as we continue on a path of robust growth.”

The market for online solutions continues to expand due to a growing need to manage and share content in an online environment, increasing adoption of outsourcing and on-demand applications, and heightened focus on content security, control and compliance.

“Today’s business climate is one in which companies are addressing concerns about compliance, security and managing corporate information,” said Harry D. Taylor, a Senior Vice President at TA Associates who will also join IntraLinks’ Board of Directors. “These market trends have generated broad appeal for IntraLinks’ on-demand workspaces, particularly within the financial services market. As these trends gather momentum across companies worldwide, we anticipate that IntraLinks will further increase its market penetration within financial services and expand into new vertical markets.”

TA Associates has more than 39 years of investing experience, focusing on recapitalizations and buyouts of profitable growth companies. TA has been an early private equity investor in leading online businesses such as Ameritrade (NASDAQ: AMTD); in leading software companies such as BMC Software (NYSE: BMC), Cadence Design Systems (NYSE: CDN) and Hyperion Solutions Corporation (NASDAQ: HYSL); and in rapidly growing financial technology companies like IntercontinentalExchange (NYSE: ICE).

Goodwin Procter served as legal counsel to TA Associates. Heller Ehrman provided legal services to IntraLinks. Advisory services for TA were provided by Jefferies Broadview, and for IntraLinks by Credit Suisse. Proskauer Rose LLP provided legal counsel to Rho Ventures.

### **IntraLinks**

IntraLinks® On-Demand Workspaces™ connect business communities and accelerate the intelligent flow of information and documents among participants. Through IntraLinks' secure, neutral, online environments, companies are better able to compete globally by accelerating essential business processes, simplifying communication and fostering rapid workflow. IntraLinks is easily accessible anywhere, anytime using a web browser.

Since 1997, more than 600,000 participants representing over 50,000 organizations worldwide have used IntraLinks On-Demand Workspaces™ to communicate and collaborate on thousands of projects and transactions. IntraLinks has been adopted widely in the financial services and pharmaceutical industries, where its clients include AstraZeneca Pharmaceuticals LP, Bank of America, Bear Stearns, Deutsche Bank, FDIC, TD Securities, Thomas Weisel Partners and WestLB, among hundreds of others.

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### **TA Associates**

Founded in 1968, TA Associates is one of the largest and most experienced private equity firms. With offices in Boston, London and Menlo Park, the firm manages \$10 billion in capital and has invested in more than 370 companies. TA Associates provides management buyout, leveraged recapitalization and growth equity capital primarily for

technology, financial services, business services, healthcare and consumer businesses. More information about TA Associates can be found at [www.ta.com](http://www.ta.com).

### **Rho Ventures**

Rho Ventures, a division of Rho Capital Partners, has been backing emerging and high growth companies primarily in the U.S. since its inception in 1981. Venture capital and growth equity funds under management currently exceed \$1.4 billion. Rho Ventures has invested in approximately 200 companies and helped build market leaders across many high growth industries. The firm is currently investing Rho Ventures V, a \$425MM fund launched in 2005. Previous investments include Ciena Corporation, Compaq Computer (currently part of Hewlett Packard), Diversa, Human Genome Sciences, iVillage (currently part of NBC Universal), Leukosite (currently part of Millennium Pharmaceuticals), MedImmune, Senomyx, Silicon Graphics, Vanda Pharmaceuticals, Vicuron and Yantra (currently part of Sterling Commerce). For additional information, please visit [www.rho.com](http://www.rho.com).

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