



Partnership for New York City

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MARIA GOTSCH NAMED PRESIDENT AND CEO OF NEW YORK CITY INVESTMENT FUND

*Current Co-President & Co-CEO Janice Cook Roberts
To Join Kohlberg Kravis Roberts & Co.*

NEW YORK, August 1, 2007 - Maria Gotsch has been named President & CEO of the New York City Investment Fund, the economic development and investment arm of the Partnership for New York City, the city's leading business organization.

The announcement was made today by Russell Carson, Co-Chair of the Investment Fund, and Partnership President Kathryn Wylde. The Fund was organized in 1996 in order to stimulate job creation and support projects that contribute to economic development across the five boroughs.

Gotsch joined the Investment Fund in 1999, as Senior Vice President and is President of the Civic Capital Corporation, which manages the Investment Fund's charitable investments. Since 2003, she has served as Co-President and Co-CEO with Janice Cook Roberts, who is joining Kohlberg Kravis Roberts & Co. Roberts has been at the Investment Fund since its inception in 1996.

Prior to joining the Fund, Gotsch was a Managing Director at BT Wolfensohn (now part of Deutsche Bank), providing strategic and financial advice related to mergers, acquisitions, dispositions, joint ventures and the development of business strategies. Gotsch has worked at LaSalle Partners in the New York area and for Merrill Lynch Capital Markets in New York and London. She has an M.B.A. from Harvard Business School and a B.A. from Wellesley College. She was also the recipient of a Fullbright Fellowship to study international relations at the Institut Universitaire de Hautes Etudes Internationales in Geneva, Switzerland.

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“Maria is a highly respected investment professional who has led our efforts with the Bloomberg Administration to develop a biotech industry cluster in the city and is now spearheading efforts to encourage expansion of the cleantech industry in New York State,” said Russ Carson.

“Maria and Janice have built the Investment Fund into an important resource for New York City, providing seed capital and business expertise to a range of entrepreneurs in the private and nonprofit sectors and stimulating the creation of new businesses and jobs,” said Kathryn Wylde.

The Partnership for New York City (www.pfnyc.org) is a network of business leaders dedicated to enhancing the economy of the five boroughs of New York City and maintaining the city's position as the center of world commerce, finance and innovation.

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